

Message Text

UNCLASSIFIED

PAGE 01 ISTANB 02184 180848Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 L-03 H-02 PA-02 /110 W
-----068049 182258Z /43

R 180726Z JUL 78
FM AMCONSUL ISTANBUL
TO SECSTATE WASHDC 154
INFO AMEMBASSY ANKARA
AMCONSUL ADANA
AMCONSUL IZMIR

UNCLAS ISTANBUL 2184

E.O. 11652: N/A
TAGS: EINV, TU
SUBJECT: GE AND TURKEY

REF: ISTANBUL 2136

TO GIVE COMPLETE PICTURE GENERAL ELECTRIC PRESENCE IN TURKEY, GE ALSO
OWNS 60 PERCENT OF SECOND SUBSIDIARY, GENERAL ELECTRIK, T.A.S.,
PRODUCING LIGHT BULBS IN TURKEY, WHICH IS DOING VERY WELL.
ITS INVESTMENT IS TL8,250,000. PARTNERS, AS IN THE CASE OF
TURK GENERAL ELECTRIK ENDUSTRI, ARE KOC GROUP (15 PERCENT)
AND IS BANK (25 PERCENT). IT EMPLOYS 420 WORKERS AND HAS
TRANSFERS PENDING FOR IMPORTS OF EQUIVALENT U.S. \$2 MILLION
AND \$600,000 FOR DIVIDENDS. SALES IN 1977 WERE TL209 MILLION.
COMPANY HAS NO PLANS TO DISINVEST.
HOUGHTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NEGOTIATIONS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Expiration:
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Format: TEL
From: ISTANBUL
Handling Restrictions: n/a
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Office: ACTION EB
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: 78 ISTANBUL 2136
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Review Content Flags:
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SAS ID: 1974284
Secure: OPEN
Status: NATIVE
Subject: GE AND TURKEY
TAGS: EINV, TU, GENERAL ELECTRIC
To: STATE
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Review Markings:
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